

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Comprehensive Income
for the Financial Quarter ended 31 March 2019**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 4th Quarter 31-Mar-19	Preceding Year Corresponding Quarter 31-Mar-18	Current Year To-Date 31-Mar-19	Preceding Year Corresponding Year-To-Date 31-Mar-18
	RM '000	RM '000	RM '000	RM '000
Revenue	119,482	115,053	447,731	436,286
Operating expenses	(106,538)	(98,408)	(384,872)	(378,628)
Operating profit	12,944	16,645	62,859	57,658
Finance income	2,607	2,879	10,388	9,903
Other finance expenses	(136)	(558)	(587)	(493)
Profit before tax	15,415	18,966	72,660	67,068
Income tax expenses	(3,591)	(4,279)	(16,079)	(10,806)
Profit for the period	11,824	14,687	56,581	56,262
Other comprehensive income that will not be reclassified subsequently to profit or loss:				
Defined benefit plan actuarial difference, net of tax	(104)	(394)	(104)	467
Total other comprehensive income	(104)	(394)	(104)	467
Total comprehensive income	11,720	14,293	56,477	56,729
Profit Attributable to:				
Owners of the Company	11,824	14,687	56,581	56,262
Total comprehensive income attributable to:				
Owners of the Company	11,720	14,293	56,477	56,729
Earnings per share :-				
(i) Basic (sen) (Based on 60,798,534 ordinary shares)	19.45	24.16	93.06	92.54
(ii) Fully diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Statement Of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)



Condensed Statement of Financial Position as at 31 March 2019

(The figures have not been audited)

	(Unaudited)	(Audited)
	As At End of Current Quarter	As At Preceding Financial Year Ended 31-Mar-18
	RM '000	RM '000
ASSETS		
Non-Current Assets		
Property, plant and equipment	75,629	84,375
Other receivables	1,384	1,331
Other investment	226	226
Deferred tax assets	299	-
	<u>77,538</u>	<u>85,932</u>
Current Assets		
Inventories	44,632	45,743
Trade receivables	48,982	44,248
Other receivables	56,930	13,841
Derivative assets	-	120
Investment securities	198,780	169,961
Cash and bank balances	106,399	126,747
	<u>455,723</u>	<u>400,660</u>
TOTAL ASSETS	<u>533,261</u>	<u>486,592</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	65,102	65,102
Reserves	400,233	372,027
Total Equity	<u>465,335</u>	<u>437,129</u>
Non-Current Liabilities		
Retirement benefit obligations	11,810	11,034
Deferred tax liabilities	-	977
	<u>11,810</u>	<u>12,011</u>
Current Liabilities		
Trade payables	21,124	17,820
Other payables	32,213	19,136
Derivative liabilities	67	26
Tax payable	2,712	470
	<u>56,116</u>	<u>37,452</u>
Total Liabilities	<u>67,926</u>	<u>49,463</u>
TOTAL EQUITY AND LIABILITIES	<u>533,261</u>	<u>486,592</u>
Net assets per share (RM)	7.65	7.19

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

AJINOMOTO (MALAYSIA) BERHAD

(Incorporated in Malaysia - 4295-W)

**Condensed Statement of Cash Flows
for the Financial Quarter ended 31 March 2019**

(The figures have not been audited)

	12 months ended 31-Mar-19	12 months ended 31-Mar-18
	RM '000	RM '000
Cash flows from operating activities		
Net profit before tax	72,660	67,068
Adjustment for non-cash items :-		
Operating items	18,186	18,140
Finance income	(10,388)	(9,903)
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Operating profit before changes in working capital	80,458	75,305
Changes in working capital:		
Net change in current assets	(47,006)	5,666
Net change in current liabilities	16,288	(2,478)
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Cash generated from operations	49,740	78,493
Tax paid	(15,080)	(18,478)
Payment of retirement benefit	(1,149)	(785)
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Net cash generated from operating activities	<u>33,511</u>	<u>59,230</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,664)	(8,339)
Proceeds from disposal of property, plant and equipment	554	310
Net (placement)/redemption of investment securities	(26,513)	30,298
Interest received	3,307	3,093
Distribution from investment securities	4,728	6,456
Deposit placement with maturity more than 90 days	-	2,249
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Net cash (used in)/generated from investing activities	<u>(25,588)</u>	<u>34,067</u>
Cash flows from financing activity		
Dividend paid	(28,271)	(94,238)
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Net changes in cash & cash equivalents	(20,348)	(941)
Cash & cash equivalents at beginning of year	126,747	127,688
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Cash & cash equivalents at the end of period	<u><u>106,399</u></u>	<u><u>126,747</u></u>

The Condensed Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Statement of Changes in Equity for the Financial Quarter ended 31 March 2019

(The figures have not been audited)

	Share Capital	Non-distributable Other Reserves	Distributable Reserves Retained Earnings	Total Equity
12 months 31 Mar 2019	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2018	65,102	(722)	372,749	437,129
Total comprehensive income for the period	-	(104)	56,581	56,477
Dividends	-	-	(28,271)	(28,271)
Balance as at 31 Mar 2019	<u>65,102</u>	<u>(826)</u>	<u>401,059</u>	<u>465,335</u>
12 months 31 Mar 2018	RM '000	RM '000	RM '000	RM '000
Balance as at 1 Apr 2017	65,102	(1,189)	410,725	474,638
Total comprehensive income for the period	-	467	56,262	56,729
Dividends	-	-	(94,238)	(94,238)
Balance as at 31 Mar 2018	<u>65,102</u>	<u>(722)</u>	<u>372,749</u>	<u>437,129</u>

The Condensed Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.